



MUTUAL FUND APPLICATION FORM (CORPORATE)

COMPANY DETAILS

COMPANY NAME

REGISTRATION NO. DATE OF REG.

D	D	M	M	Y	Y	Y	Y
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TAX IDENTIFICATION NO.

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COMPANY ADDRESS
FULL ADDRESS

CITY/TOWN STATE/COUNTRY

COMPANY WEBSITE

EMAIL ADDRESS

REGISTERED ADDRESS
(If different from Company's address) FULL ADDRESS

CITY/TOWN STATE/COUNTRY

INDUSTRY/SECTOR

PRINCIPAL CONTACT PERSON (MUST BE ONE OF THE SIGNATORIES)

NAME

MOBILE NUMBER

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 DATE

D	D	M	M	Y	Y	Y	Y
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EMAIL ADDRESS

SIGNATURE

SMS CORRESPONDENCE TICK IF YOU WOULD LIKE TO RECEIVE SMS IN ADDITION TO EMAILS

FINANCIAL INFORMATION

ANNUAL TURNOVER

ACCOUNT NAME

BANK NAME

BRANCH NAME ACCOUNT NUMBER

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BVN

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AUTHORISED SIGNATORIES

AUTHORISED SIGNATORY 1

TITLE GENDER MALE FEMALE

FIRST NAME

MIDDLE NAME

SURNAME

RESIDENTIAL ADDRESS

EMAIL ADDRESS

MOBILE NUMBER

BVN

DESIGNATION

CLASS A B C

SIGNATURE

DATE OF BIRTH

D	D	M	M	Y	Y	Y	Y
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AUTHORISED SIGNATORY 2

TITLE GENDER MALE FEMALE

FIRST NAME

MIDDLE NAME

SURNAME

RESIDENTIAL ADDRESS

EMAIL ADDRESS

MOBILE NUMBER

BVN

DESIGNATION

CLASS A B C

SIGNATURE

DATE OF BIRTH

D	D	M	M	Y	Y	Y	Y
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AUTHORISED SIGNATORY 3

TITLE GENDER MALE FEMALE

FIRST NAME

MIDDLE NAME

SURNAME

RESIDENTIAL ADDRESS

EMAIL ADDRESS

MOBILE NUMBER

BVN

DESIGNATION

CLASS A B C

SIGNATURE

DATE OF BIRTH

D	D	M	M	Y	Y	Y	Y
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ACCOUNT MANDATE

PLEASE SPECIFY MANDATE AUTHORIZATION INSTRUCTION

Any ONE to sign

Other Instructions

Any TWO to sign

(Please Specify)

All Signatories

ENHANCED DUE-DILIGENCE

Has any individual associated with this company or their immediate family members ever been elected, appointed or assumed any political position in a **National, State or Local Government**?

NO YES

NAME OF PERSON

NAME OF PERSON

POSITION HELD

POSITION HELD

DATES HELD

DATES HELD

INVESTMENT RETURNS

HOW WOULD YOU WANT YOUR INVESTMENT RETURNS?

RE-INVEST IN FUND

PAY OUT

BOARD RESOLUTION

We hereby certify that the Board of Directors of

At a meeting of the Board held on the

At

RESOLVED THAT:

1. The company open an investment account with Lotus Capital Limited
2. The authorised signatories designated therein are authorised and empowered to act on behalf of the company

DIRECTOR

NAME:

(Affix company seal)

DIRECTOR/SECRETARY

NAME:

TERMS AND CONDITIONS

These terms and conditions shall form an integral part of the Agreement with the client.

1.0. Account Opening

The Client has requested Lotus Capital Limited ("Lotus" or "Fund Manager") to open an investment account ("the account") on behalf of the Client.

2.0. Genuineness of instruments

The Client assumes full responsibility for the genuineness, correctness and validity of all negotiable instruments, receipts and other documents deposited for investment purposes.

3.0. Safe Operation of Account

The Client assumes full responsibility and will ensure safe custody of all print and electronic correspondence issued to/or by Lotus regarding the account.

The Client hereby indemnifies Lotus against any loss, damage or liability resulting from its non-compliance with the above.

4.0. Instructions

The Client authorizes Lotus to honour all written instructions executed in accordance with the account mandate. The Client agrees that Lotus may refuse to act on any instruction if:

It doubts the authenticity of the instruction or does not consider it to be sufficiently clear.

It believes that doing so might cause a breach of any law, regulation, code, order or contractual obligation binding on Lotus or the client.

5.0. Third-Party Enquiries

The Client agrees and authorizes Lotus without reservation to make third-party inquiries about its business now or at any time in the future in order to satisfy all required Know Your Customer ("KYC") obligations statutorily imposed from time to time on financial institutions in the Federal Republic of Nigeria.

6.0. Variation

The Client agrees that Lotus in its sole discretion may at any time suspend or vary the terms and conditions of the operation of the account. Lotus will however promptly notify the Client of any suspension of service, changes regarding the operation of the account or applicable charges and tariffs payable by the Client.

7.0 Law

These terms and conditions shall be governed in accordance with the laws of the Federal Republic of Nigeria.

8.0. Redemption

- 8.1. Unitholders shall have the right to redeem all or part of the units held by them at the bid price on any Business Day immediately following receipt of notice of redemption from the Client ("Redemption Notice").
- 8.2. Minimum permissible holding for partial redemption is 5 units or such units as may be advised by the Fund Manager from time to time.
- 8.3. The Fund Manager will transfer redemption proceeds within five (5) Business Days of receipt of Redemption Notice unless otherwise advised.
- 8.4. Units may be redeemed before the expiration of the minimum investment period provided that the Fund Manager shall be entitled to deduct from the Unitholder's investment any charges directly incurred as a result of redemption within the minimum investment period.

9.0. Know Your Customer

The Client understands and agrees that Lotus is not obligated to open an account where the Client has not provided complete KYC documentation. For the avoidance of doubt, no returns shall be earned on deposited funds before the provision of complete KYC documentation.

10.0 Fees and Charges

The Client agrees that Lotus shall set-off against the account any charge(s), tariff(s), deductions or cost associated with the operation of the account.

11.0. Operation of Account

- 11.1. The Client agrees that the operation of the account is subject to compliance with all laws, regulations, administrative rules and orders which may from time to time be issued by the Federal Government of Nigeria and/or any other regulatory authorities in Nigeria.
- 11.2. In consideration of Lotus allowing the Client to operate the account from time to time, the Client hereby undertakes to hold Lotus harmless and keep Lotus indemnified from all losses, cost or damages Lotus may sustain as a result of any default by the Client.
- 11.3. The Client agrees that Lotus is under no obligation to honour any redemption on the account unless there are sufficient funds in the account to cover the value of the said redemption.
- 11.4. The Client agrees to make every investment in the fund through a financial institution and shall not hand cash to any employee of Fund Manager. Lotus will not accept any liability whatsoever for funds handed to its staff.
- 11.5. The Client agrees that Lotus shall not be liable for any loss or damages sustained by the Client by reason of the operation of the investment provided such loss or damages were not caused or facilitated by Lotus or any of its staff.

12.0. Indemnity for Third-Party Instruction

The Client agrees that in consideration of Lotus issuing or accepting third-party bank cheques, bank drafts and/or other negotiable instruments from time to time, the Client hereby irrevocably undertakes to fully indemnify Lotus against all losses, expenses, costs, damages or otherwise, that may occur as a result of the issuance or acceptance of the said third-party cheques, drafts and/or negotiable instruments.

13.0. Right of Set-off

The client agrees that in addition to any general lien or similar right to which Lotus may be entitled by law, Lotus may at any time and without prior notice to the client combine or consolidate all or any of the client's accounts with Lotus.

14.0. Investment Risk Warning

- 14.1 The Client agrees that Lotus shall have no responsibility or any liability to the client for any diminution of the Client's investment due to any future governmental order, levy, tax, embargo, moratorium or imposts or depreciation in value of fund due to inflation or the unavailability of funds due to exchange restrictions on convertibility, requisitions, involuntary transfers, seizure of any character, the exercise of military powers, or any other cause beyond the control of Lotus and that any or all funds standing to the credit of the account will be payable only in such local currencies as may then be in circulation in the Federal Republic of Nigeria. The Client understands that investments in mutual funds involve risks. The value of the Client's investment may fluctuate and that losses may arise as a result of the fluctuation. There is no assurance that the investment objective would be achieved and past performance of the fund is not a guarantee of future performance.

15.0. Acceptable Funds Transfer Instructions

- 15.1 The Client agrees that all instructions on the account shall be duly signed according to the account mandate provided by the Client.
- 15.2. The Client hereby acknowledges that photocopied letters, electronic mails (on the letterhead or otherwise) or other unsecured means of communication to convey instruction not backed by a duly signed original letter from the client is associated with the additional risk of fraud.
- 15.3 The Client hereby authorizes Lotus to accept instructions emanating from the email address provided in this application form or any update form thereof. The Client indemnifies Lotus against all liabilities arising from relying on such instructions.
- 15.4. Notwithstanding the foregoing Lotus shall have absolute discretion to verify or confirm any instruction received via any electronic medium.

16.0. Disruption of Service(s)

The Client agrees that Lotus shall have no liability for failure to provide any agreed services(s) due to reasons beyond its control. These reasons include but are not limited to industrial action, failure of electricity supply, riots, civil commotion, political unrest, pandemics, armed conflict or insurrection.

17.0. Regulatory Disclosure

The Client agrees and authorizes Lotus to disclose any or all of the information provided to it in compliance with any regulatory disclosure obligation statutorily imposed from time to time on financial institutions operating in the Federal Republic of Nigeria.

18.0. Evidence Of Investments

The evidence of the Investment of the Client shall be in the form of an investment statement. The Fund Manager may provide a print-out of the investment statement to the Client or send an electronic copy to the email provided by the Client.

19.0. Data Privacy

The Fund Manager may retain and process personal data provided and consented to by the Client in accordance with the Nigeria Data Policy Regulations 2019.

20.0. Lotus Client Portal

The Lotus Client Portal is a proprietary technology service owned and managed by Lotus Capital Limited on this website/mobile app. Lotus has provided this client portal for ease of access to the Client's investment account by the Client. Access and use shall come with corresponding obligations on the Client's part as the account holder. Upon signing up to this service, Lotus shall issue a set of login credentials unique and exclusive to the Client. The Client shall not share or provide these login credentials to anyone including staff of Lotus Capital Limited. The Client acknowledges that Lotus has no means of verifying the user of the login credentials and from what device the client portal is accessed. The Client accepts full responsibility for any unauthorized access to the Client Portal with the login credentials provided. Save as otherwise as may be communicated to Lotus, the Client irrevocably authorize Lotus to rely on access made to the portal with the Client's login credentials to the account without any liability on Lotus. The Client agrees to indemnify, defend and hold harmless Lotus, its affiliates, directors, officers and employees against any and all losses arising from any unauthorized or third-party use of the portal as a result of any failure by you to adequately secure your data or devices or access to your account.

DECLARATION

We request that you open an investment

account in the name of the afore-mentioned company and authorise you to honour all instructions signed by the authorised signatories. We hereby confirm that we have received, read, understood and agree to be bound by and comply with the terms and conditions (as may be varied or supplemented from time to time) provided in this agreement and in other documents that Lotus Capital Limited may subsequently provide.

We certify that:

- The fund and source of funds invested herein are legitimate and not the proceeds of any unlawful activity.
- The information given is correct to the best of our knowledge and belief, and will inform Lotus Capital Limited of any changes in the information given in this form within five (5) working days of such change.

We agree that:

- To invest for any required minimum holding period of investment failing which we accept any charge that may arise as a result of our prior redemption.
- That a statement in respect of this investment may be sent by email at our risk to the email address of the principal contact person provided herein.

Signed on behalf of

NAME	
SIGNATURE	
DESIGNATION	
DATE	

REQUIRED DOCUMENT CHECK LIST

FOR OFFICIAL USE ONLY

S/N	DOCUMENTS REQUIRED	RECEIVED	DEFERRED	WAIVED	N/A
A	Duly completed and Signed account opening form (all relevant fields must be completed) along with recent passport photographs of each signatory with their name written on the reverse side				
B	A clear copy of Govt-Issued ID cards of each signatory (Int'l Passport, Drivers License, Permanent Voters Card, NIMC Card/Slip)				
C	A clear copy of the proof of residential address of each signatory				
D	A clear proof of address for the company's current address				
E	CTC of Certificate of Incorporation				
F	CTC of Memorandum & Articles of Association				
G	CTC of Particulars of Directors -Form CAC 7(CAC 1.1 or Status Report)				
H	CTC of Particulars of Shareholders-Form CAC2 (CAC 1.1 or Status Report)				
I	CTC of Appointment of Secretary-Form CAC2.1 (CAC 1.1 or Status Report or CAC 8) (if a signatory)				
J	Board Resolution sealed by the Company and listing the account mandate				

IMPORTANT

- A copy of this form will be given to you as evidence of your subscription
- Please note that the units of the funds will be purchased at the prevailing offer price on the day of evidence of funds transfer and subscription form is received. Proceed will be credited into your account within five (5) working days

*Please submit this completed form to any of Lotus Capital Limited Office.

• **Office Address:**

LAGOS OFFICE

Lotus House,
182, Awolowo Road,
Ikoyi, Lagos, Nigeria.
Tel: +234 908 705 8405
+234 908 705 8406
+234 908 705 8407
+234 908 705 8408

ABUJA OFFICE

6th floor,
Yobe Investment House,
Plot 1332, Ralph Shodehinde
Street, Central Business District,
Abuja.
Tel: +234 908 705 8409,
+234 807 709 9556

KANO OFFICE

Suite No. 6, Site C
KSIP Shopping Plaza,
15, Ahmadu Bello/Murtala
Mohammed Way, Kano
State.
Tel: +234 807 709 9766,
+234 807 709 9558

ASSETS ALLOCATION

FUND	ASSET ALLOCATION
LOTUS HALAL INVESTMENT FUND	EQUITIES, ASSET-BACKED INVESTMENTS, SUKUKS, UNLISTED SHARIAH COMPLIANT SECURITIES
LOTUS HALAL FIXED INCOME FUND	SOVEREIGN AND SUB-SOVERIEGN SUKUK, CORPORATE SUKUK, SHARIAH COMPLIANT FIXED TERM INVESTMENTS, MURABAHA CONTRACTS (COST PLUS FINANCING), IJARA (LEASE CONTRACT) AND OTHER SHARIAH COMPLIANT FIXED-INCOME PRODUCTS